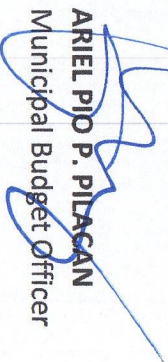


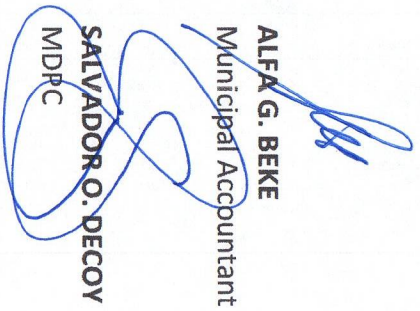
Statement of Statutory and Contractual Obligations and Budgetary Requirements CY 2020
Municipality of Sabangan


Description	Amounts
1 Statutory and Contractual Obligations	
1.1 Retirement and Life Insurance Contributions	3,074,503.35
1.2 Pag-IBIG Contributions	86,400.00
1.3 PhilHealth Contributions	308,293.52
1.4 Employees Compensation Insurance Premiums	85,662.60
1.5 Terminal Leave Benefits	1,770,244.00
2 Budgetary Requirements	
2.1 20% of IRA for Development Fund	13,561,453.60
2.2 5% Local Disaster Risk Reduction and Management	3,843,820.48
2.3 Financial Assistance to Barangays	45,000.00
TOTAL	22,775,377.55

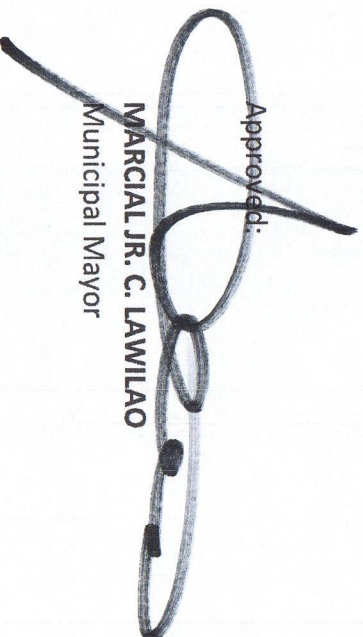
Certified Correct:


ARIEL PID P. PILACAN
 Municipal Budget Officer


CAROLINA A. ASTUDILLO
 Municipal Treasurer


ALFA G. BEKE
 Municipal Accountant


SALVADOR O. DECOY
 MDPC

Approved:

MARCIAL JR. C. LAWILAO
 Municipal Mayor